



# MALTA INSTITUTE OF TAXATION

## COURTESY VISIT TO PRESIDENT OF MALTA 08<sup>th</sup> October 2003

On the 8<sup>th</sup> October 2003, Members of the Council of the Institute paid a courtesy visit to the President of Malta, His Excellency Prof Guido De Marco.

In a brief address, Mr Edwin A. Vella, President of the Institute, thanked Prof De Marco for his welcome and explained why the Institute had been set up, its composition and main aims. He emphasised the orientation of the Institute towards the European Union and referred to the Institute's membership of the Confederation Fiscale Europeenne, of which Malta will in due course assume the Presidency.

Mr Vella explained that the Institute was not a trade union, and was more of an academic study group, disseminating information about taxation in Malta and elsewhere, and collaborating in the development of the tax system through official contacts and submissions, publications, seminars and working groups.

The Institute also participated in national issues and had given its contribution whenever these seemed to be affected by tax considerations. Mr Vella then set out the main projects with which the Institute was currently concerned.

Prof De Marco expressed his satisfaction at the existence of what he considered to be a valuable 'think tank' concerned with taxation, which was an extremely delicate and important sector of modern society's set-up. The President praised the work being put in by so many busy professionals in the Institute's activities, and wished the Institute and its members every success in the future.

